SONI JHAWAR & Co.
Chartered Accountants

CA Harish Daga
(Partner)
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INDEPENDENT AUDITOR'S REPORT

To the Council of the Institute of Chartered Accountants of India

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **SURAT Branch** of Western India Regional council of The Institute of Chartered Accountants of India ("the Branch), which comprise the Balance Sheet as at 31st March 2026 the Statement of Income and Expenditure for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Branch as at 31st March, 2026 its surplus and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Chartered Accountants Act, 1949 that give a true and fair view of the state of affairs and financial performance of the Branch in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting

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records for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Institute's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for

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the purpose of expressing an opinion on the effectiveness of the Institute's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effort of any identified misstatements in the financial statements.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Further, we report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

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b) In our opinion, proper books of account have been kept by the Branch so far as appears from our examination of those books;

c) Balance Sheet and Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account.

For Soni Jhawar & Co
Chartered Accountants
(FRN. 110386W)

(Harish Daga)
(Partner)
(M.No. 409620.)

Place: SURAT
Date: .04.2026

UDIN: 26409620VELBUV8600

SURAT BRANCH OF
WESTERN INDIA REGIONAL COUNCIL OF
THE INSTITUTUE OF CHARTERED
ACCOUNTANTS OF INDIA

Annexure 'A' to the Audit Report

ADDITIONAL INFORMATION

SR NO.	PARTICULARS		REMARK
1.	Whether books are being maintained in online Tally ERP Cloud on regular basis and financial statements are prepared from the books of accounts maintained in on-line Tally only.		Yes
2.	Whether inter unit balances with Head Office/ Regional Councils/ Decentralized Offices/ Branches are duly reconciled. Details or un-reconciled inter unit balances to be reported.		Yes, Inter unit balances with HeadOffice/ Regional Councils/Decentralized Offices/ Branches are duly reconciled except Delhi, DCO and Noida Branch having balances as follows: Delhi ,DCO- 7125 Noida Branch- 3841942
3.	Compliance of statutory dues i.e.		
	(a)	Whether TDS compliances under Income Tax Act, 1961 has been done regularly within due dates and accurately. Any delay or non-compliance or notice received w,r.t TDS has been attended and financial exposure, if any, has been adequately recorded in books of accounts.	Yes
	(b)	Whether accounting at the respective unit is in compliance with CGST/SGST/IGST Act, 2017. Any delay or non-compliance in GST or notice received has been attended to and any financial exposure has been adequately recorded in books of accounts.	Yes, The Liability of GST is complied by nodal Office i.e. Ahmadabad Branch

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	(c)	Whether provisions related to provident fund, employees' state insurance are duly complied	The PF & ESI compliance is directly handled at Head Office level. Therefore, the branch follows the directions of HO for PE & ESI without any other actions on their Part.
	(d)	Whether provisions related to professional tax and related local labor law as applicable in concerned state are duly complied with.	Not Applicable
4.		Whether the concerned unit has complied with the requirements of Micro, Small and Medium Enterprises Development (MSMED), Act 2006.	As reported to us the unit has requested the suppliers(vendors to submit MSME certificates However, only 8 certificates have been received till 31.03.2026 by the branch and the same has been considered as MSME. The further details for remaining vendors/suppliers are not available.
5.		Whether the concerned unit is complying with the Standard Operating Procedures (SOP). Departure / non-compliance with SOP be reported.	Circular for finalization of Annual Accounts for the year 25-26 issued by H.O. is considered as SOP by the branch. There is no other SOP in place.
6.	(A)	Whether the concerned unit is maintaining Fixed Assets Register and assets purchased during the period are properly recorded in register.	Yes
	(B)	Whether Fixed Assets purchased during the year have been allotted unique identification code and same have been updated in Fixed AssetsRegister as well.	Yes
	(C)	Whether fixed asset have been physically verified by management at reasonable interval and any material discrepancies noticed on such verification, if any, have been properly dealt with in the books of accounts.	Yes
	(D)	Whether the capital items purchased by concerned unit are out of the capital grant released by Head Office and only for the purpose it was sanctioned. Provide details of exception.	Yes

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	(E)	Whether the title deeds of immovable properties are held in the name of the Institute. If not, provide the details thereof.	There are two immovable properties with the branch. On verification, we came to know that the original title deeds of both the immovable properties are in the possession of HO. which has been confirmed by H.O. The branch is having photocopies of the title deeds of existing building as well as flat at Jaldarshan Apartment. Moreover flat Jaldarshan Apartment is being used as store of unused items.
	(F)	In case, the branch is not having its own premises and carrying on its activity from rented / leased premises, verify whether the Rental / Leased Expenses are within specified limit i.e.	The clause related to rent/ lease is not applicable as the branch has its own premises and carries on Its activity from its own premises.
7.	(A)	Whether the expenditure towards Seminar & Conference are properly accounted for and met out the source generated by way of participation fee and Seminar/CPE Grant released by Head Office.	Yes
	(B)	Whether separate ledger account is being maintained for each of the Seminar / Conference/ Workshop / any other program organized during the period.	Yes, separate ledger maintained for each seminar
	(C)	Also, report whether such accounts are reconciled and not remained open for long and close within 60 days from the closure of such program.	Yes
	(D)	Whether any non-educational program/ activity is organized by the concerned unit and expenses recorded in books of accounts. If yes, provide program wise deficit generated from non-educational program / activities and total deficit from non-self-supporting non educational program /activities.	Yes, non-educational program/ activity is organized by the unit and expenses for the same are recorded in the books of accounts and the program wise deficit generated in non-educational program/ activities is attached in annexure
	(E)	Whether the amount recoverable in respect of any seminars & programs (like Advertisements, Sponsorship etc.) have been recovered within reasonable time, if not, aging analysis of such recoverable be given.	There is no recoverable amount in respect of any seminars & programs (like Advertisements, Sponsorship etc.)

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8.	Whether the fund of the concerned unit is applied either directly or indirectly for making any payment to the members of the Managing Committee except to reimburse them any expenses incurred by them in connection with the business of the Managing Committee of concerned unit. If yes, provide details.		No
9.	(A)	Whether investments are earmarked corresponding to funds to be earmarked for specific purpose and the same are in agreement. If not, mention reason for the same	The investments have been earmarked corresponding to earmarked funds for their respective purpose.
	(B)	In case, any amount is transferred from/to capital reserve, general reserve or/and earmarked funds, whether the appropriate resolution has been approved by the managing committee of the concerned unit	Yes, appropriate resolution hasbeen approved by the managing committee
	(C)	Whether such funds are utilized only specific purpose for which the same are appropriated.	Yes
10.	Whether concerned unit is printing and publishing newsletters except e-newsletter. The income and expenditure generated from newsletter publication during the year should be reported.		The Concerned unit is publishing E-newsletters only. The Expenditure on E- newsletters Publication during the year is self- supported.
11.	Whether all the revenue grants received and receivable as per the entitlement of the concerned unit duly accounted for in the books of accounts.		Yes, Revenue grants received and receivable by unit is duly accounted for in the books of accounts
12.	Whether Capital Grant is recognized only on receipt basis		Yes, Capital Grant is recognized only on receipt basis
13.	Whether material departure noticed while comparing the actual income and expenditure with the budget estimates, approved by the Council. If yes, submit the report of the same		The budgeted estimates approved by council mentions only capital expenses and does not mention revenue expense budget. Comparison of budgeted capital expenses with actual capital expenses is not making any sense because the items and quantities mentioned in budget are different from the items actually purchased looking at practical requirements However, as revenue expenditures are not mentioned, we cannot comment same.

For Soni Jhawar & Co

Chartered Accountants

(FRN. 110386W)

SONI JHAWAR & CO. FRN 110386W SURAT CHARTERED ACCOUNTANTS

Harish Daga

partner

((M.No. 409620.)

Date: 29.04.2026

Place: SURAT

OTHER RELEVANT OBSERVATION:

1. The amount of Fees Received in Advance by Branch from students amounting to Rs. 9,68,000 for IT, Advance IT, GMCS, GMCS 2 and OP have been appearing in financial statements from many years have been transferred to Income & Expenditure Account as per HO direction.

2. As per Point 4 of the Annual Closing circular 2025-26, the cash retention limit is Rs. 10,000. However, the cash balance has crossed this limit many a times up to 31.03.2026.

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SURAT BRANCH OF WIRC OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

ICAI Bhawan, Athwa Lines, Surat - 395 001

Phone: (0261) 2660513 | Email: suratbranch@icai.org

To,

M/s Soni Jhawar & Co.
Chartered Accountants,
3002-3003, Trade House Market,
Opp. Fire Brigade, Man Darwaja,
Ring Road, Surat – 395002

Sub: <u>Management Representation Letter for Statutory Audit of Surat Branch of WIRC of ICAI for the Financial Year 2025-26</u>

Dear Sir/Madam,

This representation letter is provided in connection with your audit of the annual accounts of Surat Branch of the Western India Regional Council (WIRC) of the Institute of Chartered Accountants of India (ICAI), including the ITT Centre and Students' Association attached thereto, for the financial year ended 31st March 2026. We acknowledge our responsibility for the fair presentation of the financial statements in accordance with the applicable accounting standards and the requirements of The Chartered Accountants Act, 1949, and The Chartered Accountants Regulations, 1988.

We confirm, to the best of our knowledge and belief, the following representations made to you during the course of your audit:

1. Financial Statements

(a) The financial statements (including Balance Sheet, Income & Expenditure Account, Receipts & Payments Account and Notes thereto) have been prepared on a going concern basis and in accordance with the applicable accounting standards and ICAI guidelines.

(b) The financial statements give a true and fair view of the state of affairs of the Branch as at 31st March 2026 and of the income and expenditure for the year then ended.

(c) All transactions have been recorded in the books of accounts and are reflected in the financial statements.

(d) The financial statements are free from material misstatements, whether due to fraud or error.

2. Completeness of Information

(a) We have made available to you all financial records, supporting documents, minutes of meetings of the Managing Committee and all other information relevant to the preparation and presentation of the financial statements.

(b) All material transactions and events subsequent to the balance sheet date and up to the date of this letter, which may require adjustment or disclosure in the financial statements, have been disclosed to you.

(c) There are no undisclosed assets, liabilities, contingent liabilities, commitments, related party transactions, or events that have a material bearing on the financial statements.

3. Fixed Assets

(a) All fixed assets are owned by the Branch, are in existence, and have been properly recorded in the Fixed Assets Register.

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SURAT BRANCH OF WIRC OF ICAI

(b) Depreciation has been charged on all depreciable fixed assets on a consistent basis as per the applicable accounting policies.

(c) There are no fixed assets that have been pledged, mortgaged, or encumbered in any manner, except as disclosed in the financial statements.

4. Income and Expenditure

(a) All income earned and expenditure incurred during the year have been duly accounted for and are reflected in the Income and Expenditure Account.

(b) Income has been recognised on an accrual basis and in accordance with the applicable accounting policies consistently followed.

(c) All grants, subsidies, and funds received from ICAI/WIRC or any other authority have been properly accounted for and utilised for the purposes for which they were received.

(d) No income or expenditure has been deliberately omitted from the records.

5. Cash and Bank

(a) Cash and bank balances as at 31st March 2026 have been physically verified and/or confirmed with respective bank statements.

(b) All bank accounts maintained by the Branch (including for ITT Centre and Students' Association) have been disclosed.

(c) There are no undisclosed bank accounts or cash balances.

6. Receivables and Payables

(a) All receivables shown in the financial statements are recoverable and no amounts are doubtful of recovery unless specifically provided for.

(b) All liabilities and payables have been duly recorded and there are no unrecorded liabilities as at the balance sheet date.

(c) Advances, if any, have been given for legitimate purposes and are recoverable.

7. Compliance and Legal Matters

(a) The Branch has complied with all applicable provisions of The Chartered Accountants Act, 1949, The Chartered Accountants Regulations, 1988, and the directives/guidelines issued by ICAI/WIRC from time to time.

(b) All statutory dues, including TDS, GST, professional tax, and other levies, have been properly deducted, collected, and deposited with the relevant authorities within the prescribed timelines.

(c) There are no pending litigations, claims, or disputes that could have a material adverse effect on the financial position of the Branch, other than those already disclosed.

(d) The Branch has not violated any provision of law which could result in a material financial liability.

8. Fraud and Irregularities

(a) We are not aware of any fraud or suspected fraud affecting the Branch, whether involving management, employees, or third parties.

(b) We are not aware of any allegations of fraud or suspected fraud affecting the Branch communicated by employees, former employees, regulators, or others.

(c) There are no instances of non-compliance with laws and regulations that could have a material impact on the financial statements.

SURAT BRANCH OF WIRC OF ICAI

9. Related Party Transactions

(a) All related party transactions have been conducted on an arm's length basis and have been properly recorded and disclosed in the financial statements.

(b) We have disclosed to you the identities of all related parties and all transactions with them.

We understand that the objective of your audit is to express an independent opinion on the financial statements of the Branch and that your examination, including tests of the accounting records and such other audit procedures considered necessary, was not directed at detecting fraud or other irregularities. However, any such matters that come to your attention during the audit are expected to be communicated to us.

Yours faithfully,

For Surat Branch of WIRC of ICAI

Chairman/Vice Chairman
Surat Branch of WIRC of ICAI

Secretary
Surat Branch of WIRC of ICAI

Treasurer
Surat Branch of WIRC of ICAI

Place: Surat
Date: /04/2026

SURAT BRANCH OF WIRC OF ICAI

Surat Branch of WIRC of ICAI
ICAI Bhawan,Plot no. 63, B/h. V R Mall
Dumas Road, Rundh Magdalla, Surat, Gujarat-395007

Balance Sheet

Particulars	as at 31-Mar-26		as at 31-Mar-25	
Sources of Funds:				
Capital Account-11		**77665511.24**		**76262552.24**
Reserves & Surplus-1101	77665511.24		76262552.24	
Earmarked Funds-110102	22267777.00		21067848.00	
Medal & prizes Fund-110102003	500284.00		472620.00	
W030-FINCO - Gold Medal Fund-110102003	55322.00		53647.00	
W030-Jay Ajit Chhairra - Gold Medal Fund-110102003	87700.00		85138.00	
W030-Medal & prizes Fund-110102003	95086.00		79723.00	
W030-R A Dalmia - Gold Medal Fund-110102003	54767.00		52942.00	
W030-Rajesh Gopalchand Jain - Gold Medal Fund-110102003	83556.00		81110.00	
W030-Suresh Gupta - Gold Medal Fund-110102003	52450.00		50775.00	
W030-Y B Desai - Gold Medal Fund-110102003	71403.00		69285.00	
Other Earmarked Funds-110102007	21767493.00		20595228.00	
W030-Other Earmarked Funds-110102007	21767493.00		20595228.00	
Reserves-110101	55397734.24		55194704.24	
General Reserve-110101004	25467365.53		25264335.53	
W030-General Reserve-110101004	25467365.53		25264335.53	
Other Reserves-110101005	29930368.71		29930368.71	
W030-Capital Reserve-110101005	29930368.71		29930368.71	
Loans (Liability)				
Current Liabilities-12		**52208.90**		**1098241.56**
Duties & Taxes-1201	-66289.10		732.00	
Direct Tax-120101			732.00	
TDS on Contractor-120101004			192.00	
W030-TDS on Contractor-120101004			192.00	
TDS on Professional-120101002			540.00	
W030-TDS on Professional-120101002			540.00	
Indirect tax-120102	-67089.10			
Input GST-120102010	-67089.10			
W030-Common Input IGST-120102010	-67089.10			
Labour Laws-120103	800.00			
Professional Tax-120103004	800.00			
W030-Professional Tax-120103004	800.00			
Sundry Creditors-1203	-79502.00		962509.56	
Expenses Payable-Parties-120303	-79502.00		-5490.44	
Party Control A/c-120303001	-79502.00		-5490.44	
W030-ALKABEN SANJAYBHAI CHAUDHARI-120303001			4851.00	
W030-AVADH CLUBS LIMITED-120303001			-61817.00	
W030-BOS Portal Receivable-120303001	-9450.00		-23700.00	
W030-CABF-120303001	4950.00		31050.00	
W030-C I INFOTECH PRIVATE LIMITED-120303001			203029.62	
W030-DAKSHIN GUJARAT VIJ COMPANY LIMITED-120303001			-36514.06	
W030-Expenses Payable (Kotak Mahindra)-120303001			1150.00	
W030-JAY ENTERPRISE-120303001	7250.00			
W030-Sar Infracon-120303001			-150000.00	
W030-SAR INFRACON PVT LTD-120303001	-82252.00			
W030-SHREYA AGARWAL-120303001			26460.00	
Fees Received in Advance-1204			968000.00	
FRA-Others-120405			968000.00	
FRA - Advance ITT-120405008			20000.00	
W030-FRA - Advance ITT-120405008			20000.00	
FRA- GMCS 2-120405006			122500.00	
W030-FRA- GMCS 2-120405006			122500.00	
FRA- ITT-120405007			516000.00	
W030-FRA- ITT-120405007			516000.00	
FRA- Orientation-120405009			282000.00	
W030-FRA- Orientation-120405009			282000.00	
FRA- Others-120405003			27500.00	
W030-FRA- Others-120405003			27500.00	

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SURAT BRANCH OF WIRC OF ICAI

Surat Branch of WIRC of ICAI
ICAI Bhawan,Plot no. 63, B/h. V R Mall
Dumas Road, Rundh Magdalla, Surat, Gujarat-395007

Balance Sheet

Particulars	as at 31-Mar-26		as at 31-Mar-25	
Provisions-1206	*198000.00*		135000.00	
Provisions for Expenses-120601	*198000.00*		135000.00	
Provision for Expenses - Non-Capital Items-120601002	*198000.00*		135000.00	
W030-Provision for Expenses - Non-Capital Items-120601002	*198000.00*		135000.00	
Branch / Divisions-13		**197578225.57**		***197354265.99***
Inter Head Balances- BS-61	*197567517.57*		197354265.99	
Inter Head- BS-6101	*197567517.57*		197354265.99	
Building Grant-610104	*196944742.00*		196944742.00	
Building Grant-Surat of WIRC-610104129	*196944742.00*		196944742.00	
W030-Building Grant-Surat of WIRC-610104129	*196944742.00*		196944742.00	
Capital Grant-610102	*4816058.83*		3836658.83	
Capital Grant-Surat of WIRC-610102129	*4816058.83*		3836658.83	
W030-Capital Grant-Surat of WIRC-610102129	*4816058.83*		3836658.83	
Current Account-610117	*-4811067.00*		-1972274.54	
Current Account-Ahmedabad of WIRC-610117101			303290.46	
W030-Current Account-Ahmedabad of WIRC-610117101			303290.46	
Current Account-Delhi DCO-610117002			-632716.00	
W030-Current Account-Delhi DCO-610117002			-632716.00	
Current Account-Surat of WIRC-610117129	*-4811067.00*		-1642849.00	
W030-Current Account-Delhi HO-610117129	*-7125.00*			
W030-Current Account-GMCS 2-610117129	*-331500.00*		-318500.00	
W030-Current Account-ITT-610117129			-169000.00	
W030-Current Account-Orientation-610117129	*-630500.00*			
W030-Current Account-Surat of WIRC-610117129	*-3841942.00*		-1155349.00	
ISD Current Account-610128	*450514.10*			
ISD Current Account-Surat of WIRC-610128129	*450514.10*			
W030-ISD Current Account-Surat of WIRC-610128129	*450514.10*			
Regional Intra-Inter Unit A/c-610127	*177977.64*		-1454860.30	
Regional Intra-Inter Unit A/c-610127001	*177977.64*		-1454860.30	
W030-Intra-Inter Unit - Ahmedabad of WIRC-2-610127001	*208001.78*			
W030-Intra Inter unit Mumbai DCO-1-610127001	*-108024.14*		-1454860.30	
W030-INTRA INTER UNIT - WIRC OF ICAI-3-610127001	*78000.00*			
Suspense A/c-14				
Excess of expenditure over income		**-4192357.33**		
Opening Balance				
Current Period	*-4181649.33*		-2742617.75	
Less: Transferred			2742617.75	
Total		**271103588.38**		***274715059.79***
Application of Funds:				
Fixed Assets-21		**189184971.99**		***196340572.00***
Intangible Assets-2102	*40151.00*		63788.00	
Software & Others-210201	*40151.00*		63788.00	
Software & Others-210201001	*40151.00*		63788.00	
W030-Software & Others-210201001	*40151.00*		63788.00	
Tangible Assets-2101	*189144820.99*		196276784.00	
Airconditioner-210103	*2349103.34*		2763651.00	
Airconditioner-210103001	*2349103.34*		2763651.00	
W030-Airconditioner-210103001	*2349103.34*		2763651.00	
Computer-210109	*609671.78*		1451268.00	
Computer-210109001	*609671.78*		1451268.00	
W030-Computer-210109001	*609671.78*		1451268.00	
Electrical Installation & Fittings-210102	*4031176.50*		4479085.00	
Electrical Installation & Fittings-210102001	*4031176.50*		4479085.00	
W030-Electrical Installation & Fittings-210102001	*4031176.50*		4479085.00	
Furniture & Fixures-210104	*20527755.25*		22598601.00	
Furniture & Fixures-210104001	*20527755.25*		22598601.00	
W030-Furniture & Fixures-210104001	*20527755.25*		22598601.00	
Land & Building-210101	*157815093.23*		160542547.00	
Building-210101003	*70370699.23*		73098153.00	

SONI JHAWAR & CO. FRN 110386W SURAT CHARTERED ACCOUNTANTS

SURAT BRANCH OF WIRC OF ICAI

Surat Branch of WIRC of ICAI
ICAI Bhawan,Plot no. 63, B/h. V R Mall
Dumas Road, Rundh Magdalla, Surat, Gujarat-395007

Balance Sheet

Particulars	as at 31-Mar-26		as at 31-Mar-25	
W030-Building-210101003	*70370699.23*		73098153.00	
Land- Freehold-210101002	*87444394.00*		87444394.00	
W030-Land- Freehold-210101002	*87444394.00*		87444394.00	
Office Equipment-210106	*3812020.89*		4441632.00	
Office Equipment-210106001	*3812020.89*		4441632.00	
W030-Office Equipment-210106001	*3812020.89*		4441632.00	
Investments-22		**83296363.00**		***79436274.00***
Earmarked Investment-2202	22177348.00		20985789.00	
Earmarked Investment-Main A/c-220201	*181623.00*		177059.00	
Medal & prizes Fund Invt-220201003	*181623.00*		177059.00	
W030-F. D.in UBI-(Dalmia Fund) A/c. No.364103020281036	*25000.00*		25000.00	
W030-FD In UBI No. 282365 (255459) (Finco Gold Medal)	*25000.00*		25000.00	
W030-FD in UBI (Suresh Gupta) No.282376 (255466)	*25000.00*		25000.00	
W030-F D -UBI-(Jay Chhaira. Gold Medal) A/c. No.280994	*35000.00*		35000.00	
W030-F D -UBI- (R. G. JainGold Medal) A/c. No.280961	*38391.00*		35945.00	
W030-F.D.-UBI-(Y.B .Desai Gold Medal) A/c. No.20281035	*33232.00*		31114.00	
Earmarked Investment & Others-220202	21995725.00		20808730.00	
Other Earmarked Fund Invt-220202001	*21995725.00*		20808730.00	
W030-Other Earmarked Fund Invt-220202001	*21995725.00*		20808730.00	
General Investment-2201	*61119015.00*		58450485.00	
General Investment-FD with Bank-220101	*61119015.00*		58450485.00	
FD -Short Term-220101001	*42849015.00*		32685485.00	
W030-FD -Short Term-220101001	*42849015.00*		32685485.00	
Flexi Deposit-220101003	*18270000.00*		25765000.00	
W030-Flexi Deposit-220101003	*18270000.00*		25765000.00	
Current Assets-23		**-1377746.61**		***-1061786.21***
Deposits (Asset)-2301	604058.00		604058.00	
Security Deposit-230101	*604058.00*		604058.00	
Receivable-Security Deposit-230101001	*604058.00*		604058.00	
W030-Receivable-Security Deposit-230101001	*604058.00*		604058.00	
Loans & Advances (Asset)-2302	426881.00		317392.00	
Prepaid Expenses-230202	426881.00		317392.00	
Prepaid -Others-230202004	*86000.00*			
W030-Prepaid -Others-230202004	*86000.00*			
Prepaid -Repairs and Maintenance-230202001	*340881.00*		317392.00	
W030-Prepaid -Repairs and Maintenance-230202001	*340881.00*		317392.00	
Sundry Debtors-2303	*-7328.00*		5912.00	
Receivables-230301	*-7328.00*		5912.00	
Customer A/c - Seminar Members-230301001	*-7328.00*		5912.00	
W030-Anjali Padmani-230301001	*-236.00*			
W030-ANKIT SUTHAR-230301001	*-590.00*			
W030-BIMAL JASANI-230301001	*-300.00*			
W030-BIRJU DILIP MORAKHIA-230301001	*-236.00*			
W030-BODARYA UMESH BABUBHAI -230301001	*-826.00*			
W030-B to C - Members-230301001	*4248.00*		5912.00	
W030-CA CHAUDHARY MAMTA HEMARAM -230301001	*-300.00*			
W030-CA SHAH CHINTANKUMAR JAYKUMAR -230301001	*-590.00*			
W030-CA SHAH MIHIR MUKESHCHANDRA -230301001	*-590.00*			
W030-CHANDAK JUGAL KISHORE-230301001	*472.00*			
W030-DHAWAL MAHETA-230301001	*-300.00*			
W030-DIVYANG PANDYA-230301001	*118.00*			
W030-GARG ADITYA ASHOK- Durga Yarn-230301001	*-118.00*			
W030-GEVARIYA RAMESHKUMAR-230301001	*-236.00*			
W030-JENISHKUMAR CHAMPANERIYA-230301001	*118.00*			
W030-KRISHNA AGARWAL - ARDM & ASSOCIATES LLP-230301001	*-236.00*			
W030-LAKHANI DHIRAJLAL KANJI - D K LAKHANI AND CO-230301001	*-590.00*			

SONI JHAWAR & CO. FRN 110386W SURAT CHARTERED ACCOUNTANTS

SURAT BRANCH OF WIRC OF ICAI

Surat Branch of WIRC of ICAI
ICAI Bhawan,Plot no. 63, B/h. V R Mall
Dumas Road, Rundh Magdalla, Surat, Gujarat-395007

Balance Sheet

Particulars	as at 31-Mar-26	as at 31-Mar-25
W030-LAKHANI SHEKHAR DHIRAJLAL - D K LAKHANI AND CO-230301001	-590.00	
W030-LINESWALA PRANAV P.-230301001	-236.00	
W030-MANISH LAPSIWALA-230301001	-354.00	
W030-MAVANI PRAKASHKUMAR BHAGAVANBHAI-230301001	-300.00	
W030-MEET PRAKASHKUMAR JAIN-A BAFNA AND ASSOCIATES-230301001	472.00	
W030-MODI NITIN NARESHLAL-230301001	-236.00	
W030-MODY HITENDRA RAJENDRA- MODY & MODY-230301001	-236.00	
W030-MODY TINISH RAJENDRA-230301001	-236.00	
W030-MUNDRA RADHYE-230301001	-590.00	
W030-NANAVATI ANKUR NALINKUMAR MADHV & ASSOCIATES-230301001	-590.00	
W030-NANCY VIJAY KAPADIA-230301001	-236.00	
W030-PARSHURAM VASAIKAR-230301001	-826.00	
W030-PATEL DIPIKA -OPUS APPARELS-230301001	472.00	
W030-PATEL PULKITKUMAR RAMJIBHAI-230301001	-826.00	
W030-PAVTHAWALA RAM PRADIPBHAI-230301001	-236.00	
W030-PIYUSH AGRAWAL-AGRAWAL PIYUSH AND CO-230301001	-218.00	
W030-PRAKSHAL ASHVINBHAI PAREKH - PRAKSHAL PAREKH AND CO.-230301001	-236.00	
W030-PRATIKKUMAR TEJANI-230301001	-472.00	
W030-PRIYA ANKIT DAGA-230301001	472.00	
W030-PURVESH ASHISH CHOKSI- Purvesh Choksi & Co.-230301001	118.00	
W030-RAHUL GEVARIYA-230301001	-236.00	
W030-RAMIJ SALIMBHAI MITHANI-230301001	-236.00	
W030-RASIDAHMED KADIWALA-230301001	-236.00	
W030-RIYA KAPADIA-230301001	472.00	
W030-SAKARIYA NILAM HIRENKUMAR-230301001	118.00	
W030-SHIVA M CHAUDHARI-230301001	-300.00	
W030-SONAL BAGADIA-230301001	-236.00	
W030-SOPARIWALA JIGNESH PAREKH-230301001	-300.00	
W030-SUMIT POKHARNA - JSSJ & CO.-230301001	-590.00	
W030-VARNIK SARAF-230301001	-236.00	
W030-VINEETA SHARMA-230301001	-236.00	
W030-YOGITA SHARMA-230301001	-236.00	
Cash-in-Hand-2304	26631.00	7248.00
Cash-230401	26631.00	7248.00
Cash In Hand-230401001	26631.00	7248.00
W030-Petty Cash Branch-230401001	14195.00	7022.00
W030-Petty Cash- Students Activity-230401001	12436.00	226.00
Bank Accounts-2305	-2572305.61	-2153024.21
Bank - Courses-230507	-1249446.09	-1203071.09
Bank - GMCS-230507001	-372904.22	-682501.22
W030-U B I - GMCS - 1 - 55566 (G1)-230501001	-372904.22	-682501.22
Bank - Orientation Branches-230507003	-876541.87	-520569.87
W030-Union Bank of India-A/c.364102010054204-230507003	-876541.87	-520569.87
Bank - Main Account-230501	-1322859.52	-949953.12
Bank - Main Account-230501001	-1322859.52	-949953.12
W030-U B I - 7911-230501001	-1706836.97	-1300086.25
W030-Bank - WICASA - 51301-230501001	66080.15	51246.83
W030-U B I - Gold Medal - 55565 (Gold Medal)-230501001	30707.00	22337.00
W030-Union Bank of India- 53120-230501001	-578100.70	-691971.70
W030-Union Bank of India -Advanced ITT-230501001	865291.00	968521.00
Other Assets-2306	4300.00	16611.00
TDS Receivable-230606	4300.00	16611.00
TDS Receivable Income Tax-230606002	4300.00	16611.00
W030-TDS Receivable Account-2021-22-230606002		2554.00
W030-TDS Receivable Account-2024-25-230606002		14057.00
W030-TDS Receivable Account-2025-26-230606002	4300.00	

SONI JHAWAR & CO. FRN 110386W SURAT CHARTERED ACCOUNTANTS

SURAT BRANCH OF WIRC OF ICAI

Surat Branch of WIRC of ICAI
ICAI Bhawan,Plot no. 63, B/h. V R Mall
Dumas Road, Rundh Magdalla, Surat, Gujarat-395007

Balance Sheet

Particulars	as at 31-Mar-26	*as at 31-Mar-25*
Publication Stock-2307	*140017.00*	140017.00
Stock-230701	*140017.00*	140017.00
Stock - RC publication-230701003	*80295.00*	80295.00
W030-Stock - RC Publication-230701003	*80295.00*	80295.00
Stock - Stationery and consumables-230701004	*59722.00*	59722.00
W030-Stock - Stationery and Consumables-230701004	*59722.00*	59722.00
Total	**271103588.38**	***274715059.79***

For and on the behalf of Managing Committee of
Surat Branch of WIRC of ICAI

(Chairman/Vice Chairman)

(Secretary)

(Treasurer)

In terms of Our attached report of even date
For, M/s. Soni Jhanwar & Co,
Chartered Accountants
(FRN : 110386W)

SONI JHAWAR & CO. FRN 110386W SURAT CHARTERED ACCOUNTANTS

(CA. Harish Daga)
(Partner)
(M.no. 409620)

UDIN :

SURAT BRANCH OF WIRC OF ICAI

Surat Branch of WIRC of ICAI

ICAI Bhawan,Plot no. 63, B/h. V R Mall

Dumas Road, Rundh Magdalla, Surat, Gujarat-395007

Income and Expenditure Statement

Particulars	1-Apr-25 to 31-Mar-26		1-Apr-24 to 31-Mar-25	
Trading Account:				
Sales Accounts-31				
Direct Incomes-32		**42582876.41**		***40312082.80***
Fees Received-3201	*21161750.00*		21719600.00	
Class Room Training Income-320104	*21161750.00*		21719600.00	
Advanced ITT Fees - Branches-320104007	*2667125.00*		4080375.00	
W030-Advanced ITT Fees - Branches-320104007	*2667125.00*		4080375.00	
GMCS-II Fees-320104004	*3621000.00*		5635500.00	
W030-GMCS-II Fees-320104004	*3621000.00*		5635500.00	
ITT Fees - Branches-320104002	*5438125.00*		5200975.00	
W030-ITT Fees - Branches-320104002	*5438125.00*		5200975.00	
Orientation Fees- Branches-320104001	*9083000.00*		6363500.00	
W030-Orientation Fees- Branches-320104001	*9083000.00*		6363500.00	
Reading room income-320104006	*352500.00*		439250.00	
W030-Reading room income-320104006	*352500.00*		439250.00	
Income Support Services-3204	*4972130.42*		3567805.60	
Income Support Services-320401	*4139509.22*		3567805.60	
Income Support Services-Surat of WIRC-320401130	*4139509.22*		3567805.60	
W030-Income Support Services-Surat of WIRC-320401130	*4139509.22*		3567805.60	
Intra-Inter Unit Income Support Services-320403	*832621.20*			
Intra-Inter Unit Income Support Services-Surat of WIRC-320403130	*832621.20*			
W030-Intra-Inter Unit Income Support Services-Surat of WIRC-320403130	*832621.20*			
Inter Head Balances- IE-51	*5790342.00*		4927899.00	
Inter Head- IE-5101	*5790342.00*		4927899.00	
BOS Related Grants Grant-510114	*3268342.00*		2464149.00	
BOS Grant- Surat of WIRC-510114129	*3268342.00*		2464149.00	
W030-BOS Grant- Surat of WIRC-510114129	*3268342.00*		2464149.00	
Staff & Admin Exp Grant-510104	*2522000.00*		2463750.00	
Staff & Admin Exp Grant-Surat of WIRC-510104129	*2522000.00*		2463750.00	
W030-Staff & Admin Exp Grant-Surat of WIRC-510104129	*2522000.00*		2463750.00	
Operating Income-3203	*48000.00*		59000.00	
Journal Subscription-320303	*48000.00*		59000.00	
Members News Letter-320303004	*48000.00*		59000.00	
W030-Members News Letter-320303004	*48000.00*		59000.00	
Seminars participation fees-3202	*10610653.99*		10037778.20	
Seminar Income-320201	*10610653.99*		10037778.20	
Seminar income- Members-320201001	*6625097.21*		5697678.20	
W030-Seminar income- Members-320201001	*6625097.21*		5697678.20	
Seminar income- Non members-320201003	*2092406.78*		2876200.00	
W030-Seminar income- Non members-320201003	*245000.00*		365200.00	
W030-Sponsorship Income-FC-320201003	*574406.78*			
W030-Sponsorship Income-RCM-320201003	*1273000.00*		2511000.00	
Seminar income- Students-320201002	*1893150.00*		1463900.00	
W030-Seminar income- Students-320201002	*1893150.00*		1463900.00	
		42582876.41		*40312082.80*
Cost of Sales :		**42246199.73**		***38158787.69***
Opening Stock				
Add: Purchase Accounts-41				
Less: Closing Stock				
Direct Expenses-42	*42246199.73*		38158787.69	
Employee Benefit Expenses-4202	*165434.00*			
Salary,Pension & Other Allowances-420201	*165434.00*			
Salary - Branch Employees-420201005	*165434.00*			
W030-Salary - Branch Employees-420201005	*165434.00*			

SONI JHAWAR & CO. FRN 110386W SURAT CHARTERED ACCOUNTANTS

SURAT BRANCH OF WIRC OF ICAI

Surat Branch of WIRC of ICAI
ICAI Bhawan,Plot no. 63, B/h. V R Mall
Dumas Road, Rundh Magdalla, Surat, Gujarat-395007

Income and Expenditure Statement

Particulars	1-Apr-25 to 31-Mar-26	1-Apr-24 to 31-Mar-25
Operating Expenses-4204	26331537.36	25535862.48
Audit Fees-420420	211113.00	380000.00
Audit Fees - Internal-420420002	115049.00	220000.00
W030-Audit Fees - Internal-420420002	115049.00	220000.00
Audit fees- Statutory-420420001	96064.00	160000.00
W030-Audit fees- Statutory-420420001	96064.00	160000.00
Certificate Course Expenses-420404	1789817.79	1694371.26
Certificate Course- Catering charges-420404005	1308470.54	1212475.08
W030-Certificate Course- Catering Charges-420404005	1308470.54	1212475.08
Certificate Course - Hiring Charges-420404013	1000.00	3600.00
W030-Certificate Course - Hiring Charges-420404013	1000.00	3600.00
Certificate Course-Honorarium-420404002		3100.00
W030-Certificate Course-Honorarium-420404002		3100.00
Certificate Course - Misc expenses-420404012	63111.25	58250.00
W030-Certificate Course - Misc Expenses-420404012	63111.25	58250.00
Certificate Course- Print & St.-420404001	28800.00	75384.00
W030-Certificate Course- Print & St.-420404001	28800.00	75384.00
Certificate Course- Stay Charges-420404004	259500.00	210766.18
W030-Certificate Course- Stay Charges-420404004	259500.00	210766.18
Certificate Course- Travel Air/Rail-420404006	15100.00	9695.00
W030-Certificate Course- Travel Air/Rail-420404006	15100.00	9695.00
Certificate Course- Travel Car-420404007	84636.00	75901.00
W030-Certificate Course- Travel Car-420404007	84636.00	75901.00
Certificate Course- Venue Charges-420404003	29200.00	45200.00
W030-Certificate Course- Venue Charges-420404003	29200.00	45200.00
Class Room Training - Adv ITT-420425	2116810.88	2570278.91
Adv ITT- Catering charges-420425005	1032281.88	1346111.91
W030-Adv ITT- Catering Charges--420425005	1032281.88	1346111.91
Adv ITT - Faculty Honorarium-420425002	1083240.00	1224000.00
W030-Adv ITT - Faculty Honorarium-420425002	1083240.00	1224000.00
Adv ITT - Misc Expenses-420425013	1289.00	167.00
W030-Adv ITT - Misc Expenses-420425013	1289.00	167.00
Class Room Training - GMCS 2-420426	1821170.56	2485273.30
GMCS 2- Catering charges-420426005	1019727.45	1413152.30
W030-GMCS 2- Catering Charges--420426005	1019727.45	1413152.30
GMCS 2 - Faculty Honorarium-420426002	786775.00	1044000.00
W030-GMCS 2 - Faculty Honorarium-420426002	786775.00	1044000.00
GMCS 2 - Misc Expenses-420426013	14668.11	28121.00
W030-GMCS 2 - Misc Expenses-420426013	14668.11	28121.00
Class Room Training - ITT-420416	4527616.84	3644020.02
ITT- Catering charges-420416005	2219224.84	1985719.02
W030-ITT- Catering Charges-420416005	2219224.84	1985719.02
ITT - Faculty Honorarium-420416002	2303640.00	1657800.00
W030-ITT - Faculty Honorarium-420416002	2303640.00	1657800.00
ITT - Misc Expenses-420416013	4752.00	501.00
W030-ITT - Misc Expenses-420416013	4752.00	501.00
Class Room Training - Orientation-420415	4438512.62	2741064.99
Orientation - Catering charges-420415005	2574683.18	1543359.99
W030-Orientation - Catering Charges-420415005	2574683.18	1543359.99
Orientation- Honorarium-420415002	1842640.00	1195200.00
W030-Orientation- Honorarium-420415002	1842640.00	1195200.00
Orientation - Misc Expenses-420415013	21189.44	2505.00
W030-Orientation - Misc Expenses-420415013	21189.44	2505.00
Journal Subscription Expenses-420401	44910.00	56450.00
Members Journal Exp-420401001	44910.00	56450.00
W030-Members Journal Exp-420401001	44910.00	56450.00

SONI JHAWAR & CO. FRN 110386W SURAT CHARTERED ACCOUNTANTS

SURAT BRANCH OF WIRC OF ICAI

Surat Branch of WIRC of ICAI
ICAI Bhawan,Plot no. 63, B/h. V R Mall
Dumas Road, Rundh Magdalla, Surat, Gujarat-395007

Income and Expenditure Statement

Particulars	1-Apr-25 to 31-Mar-26	*1-Apr-24 to 31-Mar-25*
Meeting Expenses-420419	*637255.47*	550435.02
Meeting- Catering charges-420419004	*320239.68*	419588.74
W030-Meeting- Catering Charges-420419004	*320239.68*	419588.74
Meeting -Mementos-420419006	*52339.22*	26000.00
W030-Meeting -Mementos-420419006	*52339.22*	26000.00
Meeting -Misc expenses-420419008	*146935.32*	29595.00
W030-Meeting -Misc expenses -420419008	*146935.32*	29595.00
Meeting -Photo/Video charges-420419005	*7000.00*	5000.00
W030-Meeting -Photo/Video Charges-420419005	*7000.00*	5000.00
Meeting- Print & St.-420419001	*7315.00*	33572.00
W030-Meeting- Print & St.-420419001	*7315.00*	33572.00
Meeting- Stay Charges-420419003	*50907.25*	23279.28
W030-Meeting- Stay Charges-420419003	*50907.25*	23279.28
Meeting- Travelling-Others-420419019	*20119.00*	13400.00
W030-Meeting- Travelling-Others-420419019	*20119.00*	13400.00
Meeting- Venue Charges-420419002	*32400.00*	
W030-Meeting- Venue Charges-420419002	*32400.00*	
Other Expenses-420423	*2210653.23*	4379540.16
Bank Commission-420423004	*139610.28*	122700.19
W030-Bank Commission-420423004	*139610.28*	122700.19
Cricket tournament expenses-420423024	*72350.00*	379238.98
W030-Cricket tournament expenses -420423024	*72350.00*	379238.98
GST Expense-420423029		767099.42
W030-CGST Expense-420423029		378599.71
W030-IGST Expense-420423029		9900.00
W030-SGST Expense-420423029		378599.71
Labour Charges-420423015	*43160.00*	9700.00
W030-Labour Charges-420423015	*43160.00*	9700.00
Misc Exp-420423017	*1028338.42*	1413964.40
W030-Misc Exp-420423017	*1030187.43*	1414514.65
W030-Round Off-420423017	*-1849.01*	-550.25
Office Exp-420423016	*655037.53*	1415788.43
W030-Office Exp(3401@18)-420423016	*151431.69*	205089.59
W030-Office Exp-420423016	*503605.84*	1210698.84
Student Association Other Expense-420423027	*272157.00*	269948.74
W030-Student Association Other Expense-420423027	*272157.00*	269948.74
Transportion charges (FRIEGHT)-420423012		1100.00
W030-Transportion charges (FRIEGHT)-420423012		1100.00
Postage and Telephone-420407	*111860.78*	75978.00
Postage & telegram-420407001	*27373.42*	15348.00
W030-Postage & Telegram-420407001	*27373.42*	15348.00
Telephone Expenses-420407002	*84487.36*	60630.00
W030-Telephone Expenses-420407002	*84487.36*	60630.00
Professional Expenses-420413	*3094045.80*	3043552.60
Consultant Fees-420413001	*372376.00*	402176.00
W030-Consultant Fees-420413001	*372376.00*	402176.00
Manpower & others services-420413002	*2732377.80*	2641376.60
W030-Manpower & others services(contractor)-420413002	*2732377.80*	2641376.60
Rent Rates & taxes-420408	*1508219.93*	1610397.90
Electricity Charges-420408009	*1339266.93*	1434304.90
W030-Electricity Charges-420408009	*1339266.93*	1434304.90
Insurance-420408004	*1150.00*	1150.00
W030-Insurance-420408004	*1150.00*	1150.00
Taxes-420408002	*167803.00*	174943.00
W030-Taxes-420408002	*167803.00*	174943.00

SONI JHAWAR & CO. FRN 110386W SURAT CHARTERED ACCOUNTANTS

SURAT BRANCH OF WIRC OF ICAI

Surat Branch of WIRC of ICAI
ICAI Bhawan,Plot no. 63, B/h. V R Mall
Dumas Road, Rundh Magdalla, Surat, Gujarat-395007

Income and Expenditure Statement

Particulars	1-Apr-25 to 31-Mar-26	1-Apr-24 to 31-Mar-25
Repair & Maintenance-420411	3567460.44	1481001.32
Computer Maintenance-420411005	91559.37	86519.02
W030-Computer Maintenance-420411005	91559.37	86519.02
Repairs & maintenance-420411002	2741354.11	775941.52
W030-Repairs & Maintenance-420411002	1836547.74	397783.00
W030-Repairs & Maintenance(8473@18)-420411002	904806.37	378158.52
Security Arrangements-420411001	734546.96	618540.78
W030-Security Arrangements-420411001	734546.96	618540.78
Technology expenses-420406	118759.02	654800.00
Mass Mail & SMS Charges-420406004	101669.30	552100.00
W030-Mass Mail & SMS Charges-420406004	1300.00	
W030-Mass Mail & SMS Charges(9983@18)-420406004	100369.30	552100.00
Website dev & maint charges-420406003	17089.72	102700.00
W030-Website Dev & Maint Charges-420406003	17089.72	102700.00
Travelling & Conveyance-420409	133331.00	168699.00
General Conveyance- Staff-420409008	52280.00	55218.00
W030-General Conveyance- Staff-420409008	52280.00	55218.00
Travel- Airfare/Rail - Others-420409005	25021.00	75085.00
W030-Travel- Airfare/Rail - Others-420409005	25021.00	75085.00
Travel- Taxi - Others-420409006	56030.00	38396.00
W030-Travel- Taxi - Others-420409006	56030.00	38396.00
Printing and stationery-4203	376871.23	163828.50
Printing & Stationery-420301	376871.23	163828.50
Photocopy Exp-420301002	6990.00	6581.00
W030-Photocopy Exp-420301002	6990.00	6581.00
Printing And Stationery-420301001	369881.23	157247.50
W030-Printing And Stationery-420301001	369881.23	157247.50
Seminar and programs-4201	15361649.14	12459096.71
CA Day-420103	41200.00	39807.97
CA Day -Catering charges-420103005	19000.00	11000.00
W030-CA Day -Catering Charges--420103005	19000.00	11000.00
CA Day -Mementos-420103010		10677.97
W030-CA Day -Mementos-420103010		10677.97
CA Day -Misc expenses-420103013	12400.00	4500.00
W030-CA Day -Misc Expenses-420103013	12400.00	4500.00
CA Day -Photo/Video-420103009	6000.00	6000.00
W030-CA Day -Photo/Video-420103009	6000.00	6000.00
CA Day -Printing and Stationery-420103001		7630.00
W030-CA Day -Printing and Stationery-420103001		7630.00
CA Day -Venue Charges-420103003	3800.00	
W030-CA Day -Venue Charges-420103003	3800.00	
Seminar Expenses-420101	9777906.29	8335317.46
Seminar - Catering charges-420101005	5866595.03	5112966.75
W030-Seminar - Catering Charges-420101005	1279368.00	5081904.30
W030-Seminar - Catering Charges(9963@18)-420101005	4587227.03	31062.45
Seminar - Faculty Honorarium-420101002	150000.00	6000.00
W030-Seminar - Faculty Honorarium-420101002	150000.00	6000.00
Seminar -Mementos-420101010	103571.72	147692.71
W030-Seminar -Mementos-420101010	103571.72	147692.71
Seminar -Misc expenses-420101013	165648.00	243764.00
W030-Seminar -Misc expenses -420101013	165648.00	239014.00
W030-Seminar -Misc Expenses-420101013		4750.00
Seminar -Photo/Video-420101009	277500.00	248500.00
W030-Seminar -Photo/Video-420101009	277500.00	248500.00
Seminar - Printing and Stationery-420101001	1227785.00	1144876.00

SONI JHAWAR & CO. FRN 110386W SURAT CHARTERED ACCOUNTANTS

SURAT BRANCH OF WIRC OF ICAI

Surat Branch of WIRC of ICAI
ICAI Bhawan,Plot no. 63, B/h. V R Mall
Dumas Road, Rundh Magdalla, Surat, Gujarat-395007

Income and Expenditure Statement

Particulars	1-Apr-25 to 31-Mar-26		*1-Apr-24 to 31-Mar-25*	
W030-Seminar - Printing and Stationery-420101001	*1227785.00*		1144876.00	
Seminar - Stay Charges-420101004	*113745.57*		136150.00	
W030-Seminar - Stay Charges-420101004	*113745.57*		136150.00	
Seminar - Travel Air/Rail-420101006	*311974.97*		333115.00	
W030-Seminar - Travel Air/Rail-420101006	*311974.97*		333115.00	
Seminar - Travel Car-420101007	*78190.00*		130090.00	
W030-Seminar - Travel Car-420101007	*78190.00*		130090.00	
Seminar - Venue Charges-420101003	*1482896.00*		757163.00	
W030-Seminar - Venue Charges-420101003	*458350.00*		317163.00	
W030-Venue Charges(9963@18)-420101003	*1024546.00*		440000.00	
Seminar -Webcast Charges-420101012			75000.00	
W030-Seminar -Webcast Charges-420101012			75000.00	
Seminar Students Exp-420102	*5515480.13*		4018971.28	
Seminar Students -Catering charges-420102005	*2001594.67*		327445.48	
W030-Seminar Students -Catering Charges--420102005	*2001594.67*		327445.48	
Seminar Students -Mementos-420102010	*92154.49*		108419.00	
W030-Seminar Students -Mementos-420102010	*92154.49*		108419.00	
Seminar Students -Misc expenses-420102013	*202765.00*		565056.80	
W030-Seminar Students -Misc Expenses-420102013	*202765.00*		565056.80	
Seminar Students -Photo/Video-420102009	*107000.00*		109500.00	
W030-Seminar Students -Photo/Video-420102009	*107000.00*		109500.00	
Seminar Students -Printing and Stationery-420102001	*293785.02*		290452.00	
W030-Seminar Students -Printing and Stationery-420102001	*293785.02*		290452.00	
Seminar Students -Travel Car-420102007	*429579.00*		387848.00	
W030-Seminar Students -Travel Car-420102007	*429579.00*		387848.00	
Seminar Students -Venue Charges-420102003	*2388601.95*		2230250.00	
W030-Seminar Students -Venue Charges-420102003	*2388601.95*		2230250.00	
Yoga Day-420104	*27062.72*		65000.00	
Yoga Day -Catering charges-420104005			15000.00	
W030-Yoga Day -Catering Charges--420104005			15000.00	
Yoga Day -Faculty Honorarium-420104002	*762.72*		400.00	
W030-Yoga Day -Faculty Honorarium-420104002	*762.72*		400.00	
Yoga Day -Misc expenses-420104013	*24800.00*		48100.00	
W030-Yoga Day -Misc Expenses-420104013	*24800.00*		48100.00	
Yoga Day -Photo/Video-420104009	*1500.00*		1500.00	
W030-Yoga Day -Photo/Video-420104009	*1500.00*		1500.00	
Gross Profit :		**336676.68**		***2153295.11***
Income Statement:				
Indirect Incomes-33		**3870529.93**		***3858656.56***
Other Income-3301	*3870529.93*		3858656.56	
Interest Received on Investment-330101	*3860377.00*		3827043.42	
Interest - Flexi Deposit-330101004	*1609255.00*		1197023.00	
W030-Interest - Flexi Deposit-330101004	*1609255.00*		1197023.00	
Interest - Savings-330101001	*44791.00*		49134.00	
W030-Interest - Savings-330101001	*44791.00*		49134.00	
Interest - Short Term FD-330101002	*2206331.00*		2580886.42	
W030-Interest - Short Term FD-330101002	*2206331.00*		2580886.42	
Other Income-330104	*10152.93*		31613.14	
Income From Election-330104004			10169.52	
W030-Income From Election-330104004			10169.52	
Income from Students Associations-330104014			8500.00	
W030-Income From Students Associations-330104014			8500.00	
Misc Receipts-330104003	*10152.93*		12943.62	
W030-Misc Receipts-330104003	*10152.93*		12943.62	
		4217914.61		*6011951.67*
Indirect Expenses-43		**8399563.94**		***8754569.42***

SONI JHAWAR & CO. FRN 110386W SURAT CHARTERED ACCOUNTANTS

SURAT BRANCH OF WIRC OF ICAI

Surat Branch of WIRC of ICAI
ICAI Bhawan,Plot no. 63, B/h. V R Mall
Dumas Road, Rundh Magdalla, Surat, Gujarat-395007

Income and Expenditure Statement

Particulars	1-Apr-25 to 31-Mar-26	1-Apr-24 to 31-Mar-25
Depreciation-4301	8399563.94	8754569.42
Depreciation-Intangible Assets-430102	23637.00	7123.00
Depreciation - Intangible Assets-430102001	23637.00	7123.00
W030-Depreciation - Intangible Assets-430102001	23637.00	7123.00
Depreciation-Tangible Assets-430101	8375926.94	8747446.42
Depreciation - Airconditioner-430101004	414547.66	487702.00
W030-Depreciation - Airconditioner-430101004	414547.66	487702.00
Depreciation - Buiding-430101002	3686836.71	3847272.14
W030-Depreciation - Buiding-430101002	3686836.71	3847272.14
Depreciation - Computer-430101009	885573.22	650487.20
W030-Depreciation - Computer-430101009	885573.22	650487.20
Depreciation - Electrical Installation & Fittings-430101003	447908.50	497676.34
W030-Depreciation - Electrical Installation & Fittings-430101003	447908.50	497676.34
Depreciation - Furniture & Fixtures-430101005	2271845.75	2496529.96
W030-Depreciation - Furniture & Fixtures-430101005	2271845.75	2496529.96
Depreciation - office Equipment-430101006	669215.10	767778.78
W030-Depreciation - Office Equipment-430101006	669215.10	767778.78
Excess of Income over Expenditure :	-4192357.33	-2742617.75

In terms of Our attached report of even date
For, M/s. Soni Jhanwar & Co,
Chartered Accountants
(FRN : 110386W)

Surat Branch of WIRC of ICAI

SONI JHAWAR & CO. FRN 110386W SURAT CHARTERED ACCOUNTANTS

(Chairman/Vice Chairman)

(CA. Harish Daga)
(Partner)
(M.no. 409620)

(Secretary)

SURAT BRANCH OF WIRC OF ICAI

UDIN :

(Treasurer)

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Surat Branch of WIRC OF ICAI, Plot no.63, ICAI Bhavan, B/h V R Mall,
Dumas Road, Rundh Magdalla, Surat, Gujarat - 395007
Balance Sheet as at 31st March 2026

(Amount in ₹)

	Particulars	Note	As at March 31, 2026	As at March 31, 2025
I	**SOURCES OF FUNDS**			
	1 Funds			
	(a) Unrestricted Funds			
	i) Reserves and Surplus	3	5,12,05,376	5,51,94,704
	ii) Designated Funds	4	2,17,67,493	2,05,95,228
	(b) Restricted Funds	5	5,00,284	4,72,620
			7,34,73,153	7,62,62,552
	2 Non-current liabilities			
	(a) Long-term liabilities	6	-	-
	(b) Long-term provisions	7	-	-
			-	-
	3 Current liabilities			
	(a) Payables	8	(79,502)	(5,490)
	(b) Other current liabilities	9	800	9,68,732
	(c) Short-term provisions	7	1,98,000	1,35,000
			1,19,298	10,98,242
	4 Inter Unit payable	10	20,22,11,315	20,07,81,401
	Total		**27,58,03,766**	**27,81,42,195**
II	**APPLICATION OF FUNDS**			
	1 Non-current assets			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	11	18,91,44,821	19,62,76,784
	(ii) Intangible assets	12	40,151	63,788
	(iii) Capital work in progress	13 (a)	-	-
	(iv) Intangible asset under development	13 (b)	-	-
	(b) Non-current investments	14 (a)	-	-
	(c) Long Term Loans and Advances	16	-	-
	(d) Other non-current assets	17	-	-
			18,91,84,972	19,63,40,572
	2 Current assets			
	(a) Current investments	14 (b)	4,28,49,015	3,26,85,485
	(b) Inventories	15	1,40,017	1,40,017
	(c) Receivables	18	(7,328)	5,912
	(d) Cash and bank balances	19	3,79,01,673	4,46,05,013
	(e) Short Term Loans and Advances	16	11,02,328	9,38,061
	(f) Other current assets	20	-	-
			8,19,85,705	7,83,74,488
	3 Inter unit Receivable	21	46,33,089	34,27,135
	Total		**27,58,03,766**	**27,81,42,195**

The accompanying notes 1 to 31 are an integral part of the financial statements

For and on the behalf of Managing Committee of
Surat Branch of WIRC of ICAI

(Chairman/Vice Chairman)

(Secretary)

(Treasurer)

In terms of Our attached report of even date
For, M/s. Soni Jhanwar & Co,
Chartered Accountants
(FRN : 110386W)

SONI JHAWAR & CO. FRN 110386W SURAT CHARTERED ACCOUNTANTS

SURAT BRANCH OF WIRC OF ICAI

(CA. Harish Daga)
(Partner)
(M.no. 409620)

UDIN : 26409620VELBUU8600

Date : / /
Place : Surat

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Surat Branch of WIRC OF ICAI, Plot no.63, ICAI Bhavan, B/h V R Mall, Dumas Road, Rundh Magdalla, Surat, Gujarat - 395007

Income and Expenditure Account for the year ended 31st March 2026

(Amount in ₹)

	Particulars	Note	For the year ended 31, 2026	For the year ended 31, 2025
I	**Income**			
	(a) Donations & Grants	22	**1,07,62,472**	84,95,705
	(b) Fees from Rendering of Services	23	**3,17,72,404**	3,17,65,878
	(c) Sale of Publication & other Items	24	**48,000**	59,000
	(d) Income from Restricted funds	25	-	-
	(e) Other Income	26	**38,70,530**	38,50,157
	Total Income (I)		**4,64,53,406**	4,41,70,740
II	**Expenses:**			
	(a) Cost of Publications & other items	27	-	-
	(b) Employee benefits	28	**1,65,434**	-
	(c) Depreciation and amortization expense	29	**83,99,564**	87,54,569
	(d) Expenses from Restricted funds	30	-	-
	(g) Other expenses	31	**4,20,80,767**	3,81,58,789
	Total Expenses (II)		**5,06,45,765**	4,69,13,358
III	**Excess of Income over Expenditure for the year [I + II]**		**(41,92,359)**	**(27,42,618)**
	Appropriations/Transfer to funds			
	a) Maintenance Fund		-	-
	b) Donation received for building		-	-
	c) Balance transferred to General Reserve		**(41,92,359)**	(27,42,618)
	Total		**(41,92,359)**	(27,42,618)

The accompanying notes 1 to 31 are an integral part of the financial statements

For and on the behalf of Managing Committee of
Surat Branch of WIRC of ICAI

(Chairman/Vice Chairman)

(Secretary)

(Treasurer)

In terms of Our attached report of even date
For, M/s. Soni Jhanwar & Co,
Chartered Accountants
(FRN : 110386W)

SONI JHAWAR & CO. ★ FRN 110386W SURAT ★ CHARTERED ACCOUNTANTS

(CA. Harish Daga)
(Partner)
(M.no. 409620)

UDIN : 26409620VELBUU8600

SURAT BRANCH OF WIRC OF ICAI

Date : / /
Place : Surat

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2026

1. General Information

The Institute of Chartered Accountants of India (ICAI) is the World's second largest professional accounting body and largest professional accounting body of India under the ownership of Ministry of Corporate Affairs, Government of India. It was established on 1 July 1949 as a statutory body under the Chartered Accountants Act, 1949 enacted by the Parliament for regulating the profession of Chartered Accountancy in India. The Surat Branch of WIRC OF ICAI was established in 1970. The Surat Branch caters the needs of members and students of South Gujarat.

2. Significant Accounting Policies

2.01 Basis of Preparation

The financial statements comprising Balance Sheet, Statement of Income and Expenditure and Notes thereon are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and The Chartered Accountants Act,1949 along with amendments from time to time. Indian GAAP here comprises of the accounting standards and other pronouncements issued by the Institute of Chartered Accountants of India.The financial statements are prepared on historical cost convention,going concern and on accrual basis unless other wise stated. The accounting polices adopted in the preparation of the financial statements are consistent with those followed in the previous year,unless stated otherwise.

2.02 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses of the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ from the estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

2.03 Inventories

Inventories comprise publications, study materials, stationery and other stores. Inventories are valued at the lower of cost based on first in first out method ("FIFO") and the net realisable value after providing for obsolescence and other losses, where considered necessary.

Cost includes all charges in bringing the goods to the point of sale, including other levies, transit insurance and incidental charges.

2.04 Cash and cash equivalents

Cash comprises cash on hand.Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.05 Appropriation to Reserves and Allocation to Designated/Earmarked Funds & Restricted Funds

As applicable to the Unit

i) Income from investments of Earmarked Funds is added to Earmarked Funds.The income is allocated based on opening balances of the respective earmarked funds on weighted average basis.

2.06 Property, Plant and Equipment

Property, Plant and Equipment is recognised when it is probable that future economic benefits associated with the item will flow to the Institute and the cost of the item can be measured reliably. Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of Property,Plant and Equipment comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use. Other incidental expenses and interest on borrowings attributable to acquisition of qualifying Property,Plant and Equipment up to the date the asset is ready for its intended use are also capitalised.

SONI JHAWAR & CO. FRN 110386W SURAT CHARTERED ACCOUNTANTS

SURAT BRANCH OF WIRC OF ICAI

2.07 Intangible Assets

Intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any. The cost of intangible assets comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying assets up to the date the asset is ready for its intended use. Subsequent expenditure on intangible assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

2.08 Capital Work in Progress

Expenditure incurred on construction of assets which is not ready for their intended use is carried at cost less impairment,if any, under Capital Work-in-Progress. The cost includes the purchase cost including import duties, non-refundable taxes,if any,and directly attributable costs.

2.09 Depreciation and amortisation

A) Depreciable amount for assets is the cost of an asset, or other amount substituted as cost.

Depreciation on Property,Plant and Equipment is provided prorata on the written down value method at the following rates as approved by the Council.

	Class of Property,Plant and Equipment	**Rate of Depreciation**	
i)	Buildings	5%	
ii)	Lifts, electrical installations and fittings	10%	(including solar panel installations)
iii)	Computers	60%	
iv)	Furniture and fixtures	10%	
v)	Air conditioners and office equipments	15%	
vi)	Vehicles	20%	

vii) Library books purchased during the year are depreciated at 100%

B) Carrying amount of building on Leasehold land is amortised over the lease term .

C) Intangible assets are amortised on straight line method over three years.

2.10 Revenue recognition

The Revenue is recognised as follows:

i) Class room training fee comprises fee received for Management Communication Skills Course ("MCS"), Integrated Course on Information Technology & Soft Skills ("ICITSS"), Advanced Integrated Course on Information Technology & Soft Skills ("AICITSS") and Orientation Programme ("OP").The income for classroom training and coaching classes is recognised when services are rendered and related costs are incurred.

ii) Seminar fee is recognised as revenue when the Institute renders the related service i.e. when the seminars are conducted.

iii) Grants of Revenue nature from Head Office to be recognised on accrual basis

2.11 Other income

a) Income from sale of publications and other related items are recognised when the risk and rewards are transferred to the buyer which normally coincide with delivery of goods.

b) Interest Income is recognised on a time apportionment basis.

c) Donations,if any, received during the year for buildings are recognised in the year of receipt.

SONI JHAWAR & CO. FRN 110386W SURAT CHARTERED ACCOUNTANTS

2.12 Investment

a) The investments of the unit comprise of short term fixed deposits with scheduled banks domiciled in India

2.13 Foreign Currency Transaction

Transactions in foreign currencies are accounted at the exchange rates prevailing on the date of the transaction.

SURAT BRANCH OF WIRC OF ICAI

Foreign currency monetary items outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items are carried at historical cost.

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities are recognised as income or expense in the Statement of Income and Expenditure.

2.14 Employee benefits

As per BHRS Scheme 2022 (if applicable)

2.15 Leases

The Institute classifies the leases as Finance and Operating Lease for accounting and disclosure purposes. The leases where the Institute assumes substantially all the risks and rewards of the ownership are classified as finance leases. The leases where the lessor and not the Institute assumes substantially all the risks and rewards of the ownership are classified as operating leases.

Lease rental under operating leases are recognised in the statement of income and expenditure on straight-line basis over the lease term. In case of Finance Lease, assets are capitalised at lower of fair value of the leased asset and present value of minimum lease payments. The lease payments are apportioned between the finance charge and repayment of lease liability. Leased assets are depreciated over the shorter of lease term or useful life of the asset.

2.16 Impairment of Property, Plant and Equipment and intangible assets

The carrying value of assets at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the statement of income and expenditure.

2.17 Provisions and Contingencies

A provision is recognised when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Institute, or is a present obligation that arises from past event but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised.

Contingent assets are neither recognised nor disclosed.

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NOTE # 3 Reserves and Surplus

(Amount in ₹)

Particulars	As at March 31	General Reserve	Other than General	Total
Balance at the beginning of the year	**2026**	**2,52,64,336**	**2,99,30,369**	**5,51,94,705**
	2025	**2,80,06,953**	**2,99,30,369**	**5,79,37,322**
Add: Appropriation from Statement of Income and Expenditure	2026	(41,92,359)		**(41,92,359)**
	2025	(27,42,618)		**(27,42,618)**
Transfer from / (to) General Reserve, Other Funds	2026	-	-	-
	2025	-	-	-
Transfer from / (to) Designated Funds	2026	-	-	-
	2025	-	-	-
(Utilization)/Addition	2026	2,03,030	-	**2,03,030**
	2025	-	-	-
Balance at the end of the year	**2026**	**2,12,75,007**	**2,99,30,369**	**5,12,05,376**
	2025	**2,52,64,335**	**2,99,30,369**	**5,51,94,704**

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NOTE # 4 Designated Funds

(Amount in ₹)

Particulars	As at March 31,	Infrastructure Fund	Research Fund	Accounting Research Building Fund	Other Funds	Total
Balance at the beginning of the year	**2026**	-	-	-	**2,05,95,228**	**2,05,95,228**
	2025	-	-	-	**1,92,92,370**	**1,92,92,370**
Appropriation from Statement of Income and Expenditure	2026	-				-
	2025	-				-
Transfer from / (to) Reserves and Surplus	2026	-	-	-	-	-
	2025	-	-	-	-	-
Contribution received / Addition during the year	2026	-	-	-	11,72,265	**11,72,265**
	2025	-	-	-	13,02,858	**13,02,858**
Interest income during the year appropriated through Income and Expenditure	2026	-	-	-	-	-
	2025	-	-	-	-	-
Utilised during the year	2026	-	-	-	-	-
	2025	-	-	-	-	-
Balances at the end of the year	**2026**	-	-	-	**2,17,67,493**	**2,17,67,493**
	2025	-	-	-	**2,05,95,228**	**2,05,95,228**

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NOTE # 5 Restricted Funds

(Amount in ₹)

Particulars	**As at March 31,**	**Medals and Prizes Fund**	**Students Endowment Fund**	**Total**
Balance at the beginning of the year	**2026**	**4,72,620**	-	**4,72,620**
	2025	**4,48,039**	-	**4,48,039**
Transfer from / (to) Reserves and Surplus	2026	-	-	-
	2025	-	-	-
Contribution received / Addition during the year	2026	27,664	-	**27,664**
	2025	24,581	-	**24,581**
Interest income during the year appropriated through Income and Expenditure	2026	-	-	-
	2025	-	-	-
Utilised during the year	2026	-	-	-
	2025	-	-	-
Balances at the end of the year	**2026**	**5,00,284**	-	**5,00,284**
	2025	**4,72,620**	-	**4,72,620**

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(Amount in ₹)

Note# 6 Long-term liabilities	As at March 31, 2026	As at March 31, 2025
(a)		
(b)		
Total Other long-term liabilities	-	-

Note# 7 Provisions	Long term		Short term	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
(a) Provision for employee benefits				
(i) Provision for Employee Benefits-Leave Encashment	-	-	-	-
(ii) Provision for Employee Benefits-Gratuity	-	-	-	-
(iii) Provision for Employee Benefits-Pension	-	-	-	-
(b) Other provisions				
(i) Non Capital Expenditure	-	-	1,98,000	1,35,000
(ii) Provision for Publication Obsolete Stock	-	-	-	-
Total Provisions	-	-	1,98,000	1,35,000

Note# 8 Payables	As at March 31, 2026	As at March 31, 2025
(a) Total outstanding dues of micro, small and medium enterprises		
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	-79,502	-5,490
Total payables	-79,502	-5,490

Disclosure relating to suppliers registered under MSMED Act, 2006 based on the information available with the entity Company:

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal		
Interest		
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

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(Amount in ₹)

Note# 9 Other current liabilities	As at March 31, 2026	As at March 31, 2025
(A) Fees received in advance		
(i) Class room training fees:		
a) Information Technology Training	-	5,36,000
b) General Management and Communication Skills	-	1,22,500
c) Orientation	-	2,82,000
(ii) Revisionary Classes	-	-
(iii) Seminar fees:		
a) Members	-	-
b) Students	-	-
c) Non Members	-	-
(iv) Post Qualification Courses	-	-
(v) Certificate Courses	-	-
(vi) Sponsorship	-	-
(vii) Journal Subscription	-	-
(viii) Others	-	27,500
Sub-Total (A)	**-**	**9,68,000**
(B) Other liabilities		
(i) Payable for Capital Items	-	-
(ii) Provident fund and professional tax payable	800	-
(iii) Goods and Service tax payable	-	-
(iv) TDS payable	-	732
(v) Security and earnest money deposit	-	-
(vi) CABF/CASBF/SV Aiyer fund payable	-	-
(vii) Other payables	-	-
Sub-Total (B)	**800**	**732**
Total Other current liabilities	**800**	**9,68,732**

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Note # 11 Property, Plant and Equipment

(Amount in ₹)

Particulars	TANGIBLE ASSETS									
	Freehold land	Lease hold land	Buildings	Computers	Office equipment	Furniture & Fixtures	Lift, Electrical Installations & Fittings	Vehicles	Library Books	Total
Gross Block										
As at April 01, 2025	8,74,44,394	-	8,80,75,318	82,57,779	1,38,24,918	3,55,51,223	67,24,406	-	-	23,98,78,038
Additions			9,59,383	43,977	39,604	2,01,000				12,43,964
Internal Transfer of Assets										-
Sale/Discarded Assets										-
As at April 01, 2024	8,74,44,394	-	8,80,75,318	67,46,894	1,36,62,713	3,53,24,923	67,24,406			23,79,78,648
Additions				15,10,885	1,62,205	2,26,300				18,99,390
Internal Transfer of Assets										-
Sale/Discarded Assets										-
As at March 31, 2026	**8,74,44,394**	-	**8,90,34,701**	**83,01,756**	**1,38,64,522**	**3,57,52,223**	**67,24,406**	-	-	**24,11,22,002**
As at March 31, 2025	**8,74,44,394**	-	**8,80,75,318**	**82,57,779**	**1,38,24,918**	**3,55,51,223**	**67,24,406**	-	-	**23,98,78,038**
Depreciation/Adjustments										
Rate of Depreciation			**5%**	**60%**	**15%**	**10%**	**10%**	**20%**	**100%**	
As at April 01, 2025	-	-	1,49,77,165	68,06,511	66,19,635	1,29,52,623	22,45,320	-	-	4,36,01,254
Additions			36,86,837	8,85,573	10,83,763	22,71,846	4,47,909			83,75,927
Internal Transfer of Assets										-
Sale/Discarded Assets										-
As at April 01, 2024			1,11,29,893	61,56,025	53,64,155	1,04,56,093	17,47,644			3,48,53,810
Additions			38,47,272	6,50,486	12,55,480	24,96,530	4,97,676			87,47,444.42
Internal Transfer of Assets										-
Sale/Discarded Assets										-
As at March 31, 2026	-	-	**1,86,64,002**	**76,92,084**	**77,03,398**	**1,52,24,468**	**26,93,229**	-	-	**5,19,77,181**
As at March 31, 2025	-	-	**1,49,77,165**	**68,06,511**	**66,19,635**	**1,29,52,623**	**22,45,320**	-	-	**4,36,01,254**
Net Block										
As at March 31, 2026	**8,74,44,394**	-	**7,03,70,699**	**6,09,672**	**61,61,124**	**2,05,27,755**	**40,31,177**	-	-	**18,91,44,821**
As at March 31, 2025	**8,74,44,394**	-	**7,30,98,153**	**14,51,268**	**72,05,283**	**2,25,98,601**	**44,79,085**	-	-	**19,62,76,784**

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(Amount in ₹)

Note # 12 Intangible Assets

Particulars /Assets	Total
Gross Block	
As at April 01, 2025	70,911
Additions	
Internal Transfer of Assets	
Sale/Discarded Assets	
As at April 01, 2024	70,911
Additions	
Internal Transfer of Assets	
Sale/Discarded Assets	
As at March 31, 2026	**70,911**
As at March 31, 2025	**70,911**
Amortization/Adjustment	
As at April 01, 2025	7,123
Additions	23,637
Internal Transfer of Assets	
Sale/Discarded Assets	
As at April 01, 2024	7,123
Additions	
Internal Transfer of Assets	
Sale/Discarded Assets	
As at March 31, 2026	**30,760**
As at March 31, 2025	**7,123**
Net Block	
As at March 31, 2026	**40,151**
As at March 31, 2025	**63,788**

Note # 13 Work in Progress

a)	Capital Work in Progress	As at March 31, 2026	As at March 31, 2025
	Opening Balance	-	-
	Add: Additions during the year	-	-
	Less: Capitalized during the year	-	-
	Closing Balance	-	-
b)	**Intangible assets under development**	**As at March 31, 2026**	**As at March 31, 2025**

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(Amount in ₹)

Opening Balance	-	-
Add: Additions during the year	-	-
Less: Capitalized during the year	-	-
Closing Balance	-	-

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Note# 14 Investments

(Amount in ₹)

a) Non Current Investments (valued at historical cost unless stated otherwise)	Face Value	As at March 31, 2026		As at March 31, 2025	
		Units	Book Value	Units	Book Value
(i) Fixed Deposits with original maturity of more than one year			-		-
(ii) Earmarked Bank Deposits more than one year			-		-
Total Non-Current Investments	-	-	-	-	-

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(Amount in ₹)

Note# 16 Loans and advances	Long Term		Short Term	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
(a) Loans and advances				
(i) Loans to staff	-	-	-	-
(ii) Advance to staff	-	-	-	-
(iv) Advance to other	-	-	-	-
Sub-Total-(a)	-	-	-	-
(b) Other loans and advances				
(i) Prepaid expenses	-	-	**4,26,881**	3,17,392
(ii) Tax deducted at source receivable			**4,300**	16,611
(iii) GST on advance receivable			-	-
(iv) GST input credit receivable			**67,089**	-
(v) Security Deposits	-	-	**6,04,058**	6,04,058
(vi) Balance with government authorities				
Sub-Total-(b)	-	-	**11,02,328**	**9,38,061**
Total (a+b)	-	-	11,02,328	9,38,061

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(Amount in ₹)

Note# 17 Other non-current assets	As at March 31, 2026	As at March 31, 2025
(a) Interest accrued but not due on deposits		
i) Interest Accrued-Investment	-	-
ii) Interest Accrued-Fixed Deposits with Banks	-	-
iii) Interest Accrued on Earmarked Funds	-	-
iv) Interest Accrued-Staff	-	-
Total	-	-

Note# 18 Receivables	As at March 31, 2026	As at March 31, 2025
(a) Receivable from Customers	(7,328)	5,912
(b) Electronic Cash and Credit	-	-
(c) Others	-	-
Less: Provision for doubtful receivables	-	-
Total	**(7,328)**	**5,912**

Note# 19 Cash and Bank Balances	As at March 31, 2026	As at March 31, 2025
A **Cash and cash equivalents**		
(a) Fixed Deposits with original maturity of less than three months	-	-
(b) Cash on hand	26,631	7,248
Sub-Total (A)	**26,631**	**7,248**
B **Other bank balances**		
(a) Bank Deposits		
(i) Earmarked Bank Deposits	2,21,77,348	2,09,85,789
(ii) Deposits with original maturity for more than 3 months but less than 12 months	1,82,70,000	2,57,65,000
(iii) Cash at Bank	(25,72,306)	(21,53,024)
Sub-Total (B)	**3,78,75,042**	**4,45,97,765**
Total (A + B)	**3,79,01,673**	**4,46,05,013**

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(Amount in ₹)

Note# 20 Other current assets			As at March 31, 2026	As at March 31, 2025
(a)	Interest accrued but not due on deposits			
	i)	Interest Accrued-Investment	-	-
	ii)	Interest Accrued-Fixed Deposits with Banks	-	-
	iii)	Interest Accrued on Earmarked Funds	-	-
	iv)	Interest Accrued-Staff	-	-
(b)	Interest accrued and due on deposits			
	i)	Interest Accrued-Investment		
	ii)	Interest Accrued-Fixed Deposits with Banks		
	iii)	Interest Accrued-Staff		
		Total	-	-

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(Amount in ₹)

Note # 22 : Donations & Grants	For the year ended 31, 2026	For the year ended 31, 2025
i) Donations	-	-
ii) Revenue Grant	**25,22,000**	24,63,750
iii) Special Grant	-	-
iv) Adhoc Grant	-	-
v) BOS Related Grants Grant	**32,68,342**	24,64,149
vi) Members Program Grant	-	-
vii) Reading Room Rent Grant	-	-
viii) Income Support Services	**41,39,509**	35,67,806
ix) Expense Support Services	-	-
x) Intra-Inter Income Support Services	**8,32,621**	-
xi) Intra-Inter Expense Support Services	-	-
Total	**1,07,62,472**	**84,95,705**

Note # 23 : Fees from rendering of services	For the year ended 31, 2026	For the year ended 31, 2025
i) Class Room Training :-		
I Information Technology Training	**81,05,250**	92,81,350
II Orientation	**90,83,000**	63,63,500
III General Management and Communication Skills	**36,21,000**	56,35,500
ii) Revisionary Classes	**3,52,500**	4,39,250
iii) Students Association Fees	-	8,500
iv) E-Learning	-	-
v) Post Qualfication Courses	-	-
vi) Certificate Courses	-	-
vii) Campus Interview income	-	-
viii) Seminar income :-		
I Members	**66,25,097**	56,97,678
II Students	**18,93,150**	14,63,900
III Non members	**20,92,407**	28,76,200
Total	**3,17,72,404**	**3,17,65,878**

Note # 24 : Sale of Publication & other Items	For the year ended 31, 2026	For the year ended 31, 2025
i) Publications	-	-
ii) Goods	-	-
iii) Journal :-		
I Members	**48,000**	59,000
II Students	-	-
iv) Scrap Items	-	-
Total	**48,000**	**59,000**

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(Amount in ₹)

Note # 25 : Income from Restricted funds	**For the year ended 31, 2026**	**For the year ended 31, 2025**
i) Interest on Medal & prizes Funds	-	-
ii) Interest on Student Scholarship Funds	-	-
Total	-	-

Note # 26 : Other Income	**For the year ended 31, 2026**	**For the year ended 31, 2025**
a) Interest on Bank Deposit	**38,60,377**	38,27,043
b) Interest on Investment	-	-
c) Interest on Designated/Earmarked Funds :-		
i) Research Fund	-	-
ii) Accounting Research Building Fund	-	-
iii) Other Designated Funds	-	-
d) Interest on Staff Loan	-	-
e) Net gain on sale of investments	-	-
f) Advertisement Income	-	-
g) Election Income	-	10,170
h) Profit on sale of Fixed assets	-	-
i) Expert Advisory Fees	-	-
j) Fee for Filing Disciplinary Cases	-	-
k) Income from Sale of Fixed Asset	-	-
l) Interest on Income Tax Refund	-	-
m) Provision no Longer required written back	-	-
n) Prior Period Income	-	-
o) Miscellaneous Income	**10,153**	12,944
Total	**38,70,530**	**38,50,157**

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(Amount in ₹)

Note # 27 : Cost of goods sold	For the year ended 31, 2026	For the year ended 31, 2025
A) Purchases of stock-in-trade	-	-
B) Changes in inventories of stock-in trade		
I) Inventories at the beginning of the year:		
II) Inventories at the end of the year:		
(Increase)/decrease in inventories of stock-in-trade (C = I - II)	-	-
Total (A+B)	-	-

Note # 28 : Employee benefits	For the year ended 31, 2026	For the year ended 31, 2025
a) Salaries, wages, bonus and other allowances	1,65,434	-
b) Contribution to provident and other funds	-	-
c) Gratuity expenses	-	-
d) Staff welfare expenses	-	-
Total	**1,65,434**	**-**

Note # 29 : Depreciation and amortization expense	For the year ended 31, 2026	For the year ended 31, 2025
a) On tangible assets (Refer note 11)	83,75,927	87,47,446
b) On intangible assets (Refer note 12)	23,637	7,123
Total	**83,99,564**	**87,54,569**

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Note # 30 : Restricted funds	For the year ended 31, 2026	For the year ended 31, 2025
1 Payment to Medal & prizes Funds	-	-
2 Payment to Student Scholarship Funds	-	-
Total	-	-

Note # 31 : Other Expenses	For the year ended 31, 2026	For the year ended 31, 2025
1 Seminar Expenses:		
i) Members	98,46,169	84,40,125
ii) Students	55,15,480	40,18,971
2 Class Room Training expenses:		
i) Information Technology Training	66,44,428	62,14,299
ii) Orientation	44,38,513	27,41,065
iii) General management and Communication Skills	18,21,171	24,85,273
3 Revisionary Classes expenses	-	-
4 Meeting expenses	19,45,726	17,62,910
5 Office expenses	20,90,994	43,04,290
6 Power and Fuel	13,39,267	14,34,305
7 Repairs & Maintenance	35,67,460	14,81,001
8 Insurance	1,150	1,150
9 Rent, Rate & Taxes	1,98,003	2,23,743
10 Travelling & Conveyance	4,92,567	4,65,061
11 Auditor's remuneration	96,064	1,60,000
12 Printing and Stationery	4,50,581	2,95,663
13 Communication expenses	2,13,530	6,29,178
14 Legal Charges	3,72,376	4,02,176
15 Professional Expenses	1,15,049	2,23,100
16 Manpower & other services	27,75,538	26,51,077
17 Advertisement and Publicity	-	-
18 Bank Charges/ Commission	1,39,610	1,22,700
19 Loss on sale of Property, Plant and Equipment	-	-
20 Fixed Asset Write-Off	-	-
21 Loss on foreign exchange transactions (net)	-	-
22 Provision for Doubtful Debts and advance	-	-
23 Provision for Publication Obsolete Stock	-	-
24 Internet & Web Maintenance Charges	17,090	1,02,700
25 Payments- Designated Funds:-		
i) Research Fund	-	-
ii) Accounting Research Building Fund	-	-
iii) Other Earmarked Funds	-	-
26 Merit Scholarship	-	-
27 Magazines & periodicals	-	-
28 Prior Period expenses	-	-
Total	**4,20,80,767**	**3,81,58,789**

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